



## **BEARFACTS 1988 – 1998**

### **South Bend-Mishawaka (BEA-EA) [57156]**

South Bend-Mishawaka is one of 179 BEA Economic Areas in the nation. Its 1998 population of 925,375 ranked 75th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 South Bend-Mishawaka had a per capita personal income (PCPI) of \$23,561. This PCPI ranked 72nd in the United States and was 88 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.6 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of South Bend-Mishawaka was \$15,101 and ranked 65th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 South Bend-Mishawaka had a total personal income (TPI) of \$21,802,928\*. This TPI ranked 71st in the United States. In 1988 the TPI of South Bend-Mishawaka was \$12,943,380\* and ranked 69th in the United States. The 1998 TPI reflected an increase of 6.2 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Bend-Mishawaka. In 1998 net earnings accounted for 67.4 percent of TPI (compared with 68.9 in 1988); dividends, interest, and rent were 19.0 percent (compared with 18.6 in 1988); and personal current transfer receipts were 13.6 percent (compared with 12.5 in 1988). From 1997 to 1998 net earnings increased 6.4 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 2.1 percent. From 1988 to 1998 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Bend-Mishawaka increased from \$15,700,926\* in 1997 to \$16,669,070\* in 1998, an increase of 6.2 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$10,033,701\* to the 1998 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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